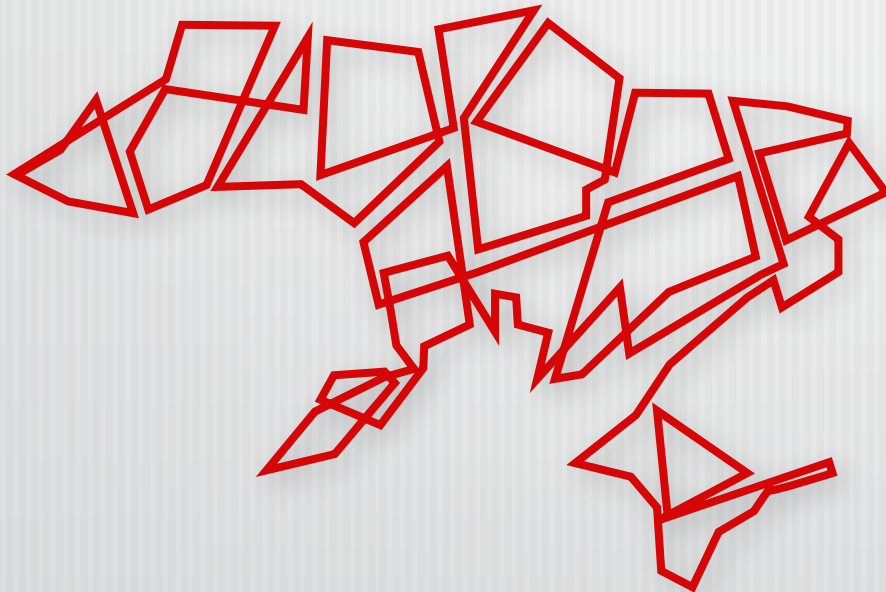


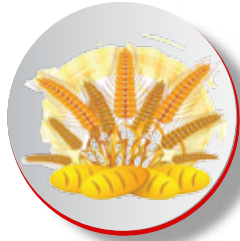
INVESTOR'S GUIDE

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What are the most attractive areas for investment in Ukraine?

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AGRICULTURE:

- 41 million hectares of farming lands;
- Over 30% of the world's richest black soils;
- Production of goods with a high added value.



INFRASTRUCTURE:

- Storage and transportation of grain;
- Ports and logistics;
- Modernization of irrigation systems.



DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES



PROCESSING INDUSTRY:

Production of goods with a high added value.



DEVELOPMENT OF IT-TECHNOLOGIES

*Strategic location between the European Union, Asia and the Middle East. Great potential for economic development. Qualified and inexpensive personnel.

What impact does the shift of power have on reforms in Ukraine?

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2

NEW LIFE

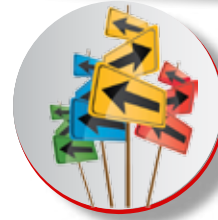
OLD LIFE

SHIFT OF POWER IN 2014



DOINGBUSINESS RANK

2014 – 112
2015 – 96
2016 – 81
2017 – 80
2018 – 76



180 plans for implementation of the EU legislation have been ratified



The EU-UKRAINE association agreement has been signed



The anticorruption laws (ant-corruption strategy) for 2014-2017 have been enacted

How to buy a functional business/enterprise?

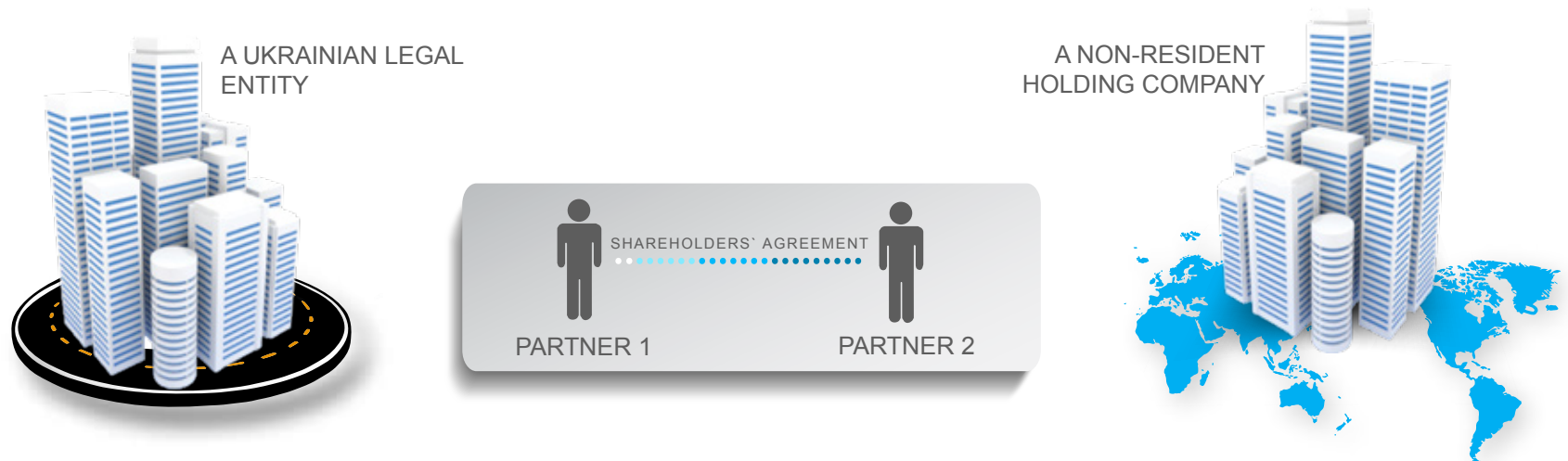
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TENTATIVE PLAN RECOMMENDED TO INVESTOR IN THE COURSE OF ACQUISITION OF A FUNCTIONAL BUSINESS

- 1 Draw up a business plan.
 - 2 Choose an acquisition target.
 - 3 Hold preliminary negotiations with a seller.
 - 4 **CONCLUDE THE FOLLOWING:**
 - Exclusivity agreement;
 - Memorandum of understanding;
 - Confidentiality agreement.
 - 5 Conduct due diligence of the acquisition target to detect and eliminate any hidden defects.
 - 6 Hold final negotiations with the seller regarding a purchase price and other essential terms of the transaction.
 - 7 Structure a transaction. Conclude a transaction structure agreement.
 - 8 Obtain a prior approval of the Antimonopoly Committee of Ukraine for the concentration (if required!).
 - 9 Eliminate defects of the business before sale.
 - 10 Prepare and conclude agreements on the transfer of ownership right.
 - 11 Build and maintain good relations with business partners (if more than one person becomes an owner of a business/enterprise).
- 

How to build and maintain relations between business partners?

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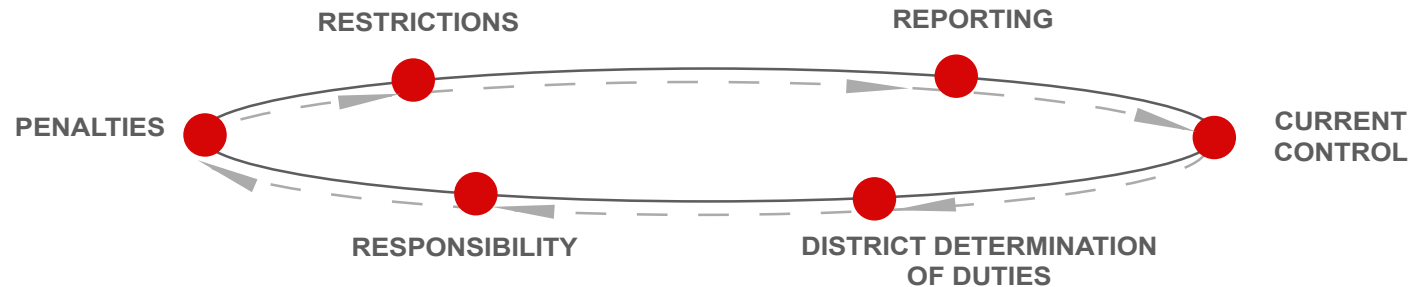


WHY DO SHAREHOLDERS' AGREEMENTS NEED TO BE CONCLUDED:

- + to ensure governance of the joint business (the purpose of such agreement is not only to settle legal relations of shareholders, that is usually made in the company's charter, but also to regulate business relations, to set up "rules of the team game", and to fill in the gaps of legal regulation);
- + to stipulate the procedures for resolving deadlocks;
- + to provide the ways of going out of a joint business;
- + to govern the evens and abilities of a shareholder to sell the part of its shares;
- + to contemplate liability of the parties for violation of their own rules of business conduct, indemnification for loss, etc;
- + to choose the most suitable jurisdiction for governing shareholders' relations;
- + to choose the most convenient court to which the parties will refer any possible disputes.

Which executives to choose: local or foreign?

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LOCAL EXECUTIVES

ADVANTAGES:

- + local executive understands local customs, traditions and business environment;
- + contacts and reputation of a local executive facilitate access to capital market and production;
- + public image of the company managed by local executives may enhance the possibilities of a business if the purpose of the investment is to serve a local market.

DISADVANTAGES:

- a person new to the investor at the beginning of investment project in terms of business conduct and environment.

FOREIGN EXECUTIVES

ADVANTAGES:

- + a person trusted by the investor due to their common business environment;
- + same mentality and styles of management;
- + can manage the company both from abroad and in Ukraine.

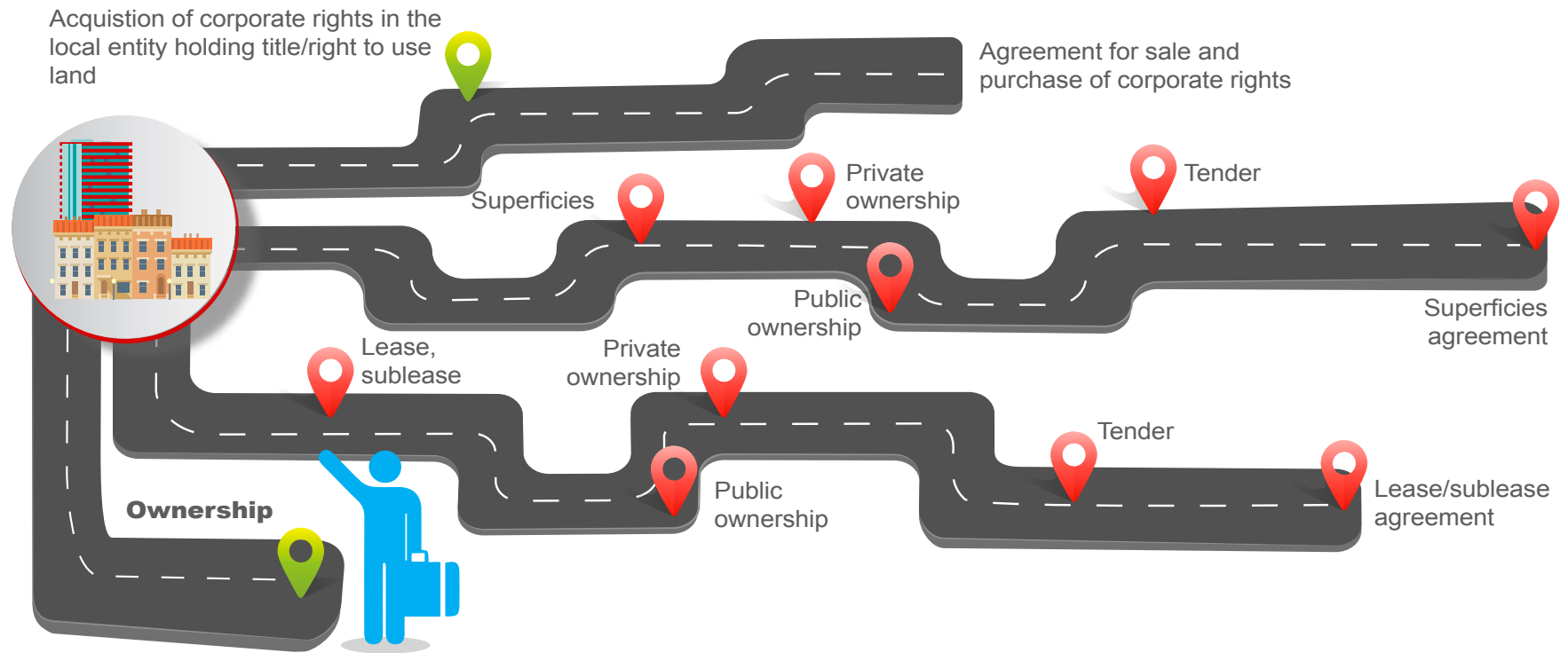
DISADVANTAGES:

- requires obtaining of a labour permit and a temporary residence certificate;
- additional expenses for accommodation in Ukraine;
- language and mentality barrier with the employees and the state authorities;
- local executive is involved until obtaining of a labour permit.

A DOUBLE SIGNATURE SYSTEM IS POSSIBLE

How does a foreign investor can obtain a title/right to use land in Ukraine?

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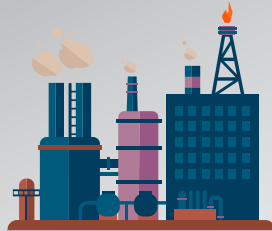


*Farming lands cannot be transferred in ownership to foreign citizens, stateless individuals, and foreign legal entities, as well as foreign countries (Part 5, Article 22 of the Land Code of Ukraine).

**Farming lands inherited by foreign citizens as well as by stateless persons is subject to alienation within a year (Part 4, Article 81 of the Land Code of Ukraine).

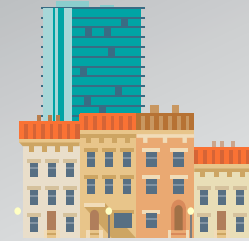
How to establish an enterprise and what documents are required?

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OBJECTS OF CC2, CC3 CLASSES OF CONSEQUENCES, CONSTRUCTION OF WHICH IS CARRIED OUT PER LICENSING SYSTEM

(production premises, shopping malls, plants, and factories)



OBJECTS OF CC1 CLASS OF CONSEQUENCES ON A DECLARATIVE PRINCIPLE



TECHNICAL SPECIFICATIONS



TOWN-PLANNING REQUIREMENTS AND RESTRICTIONS ON LAND



CONSTRUCTION ASSIGNMENT AND DESIGN



EXPERT REVIEW OF DESIGN DOCUMENTS



CONSTRUCTION PERMIT



TECHNICAL PASSPORT



READINESS REPORT



CERTIFICATE



PAYMENT OF A 10% TARGET CONTRIBUTION



ASSIGNMENT OF A POSTAL ADDRESS



TITLE DEED

What form of incorporation to choose: a limited liability company or a joint-stock company (pros and cons)?

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CURRENTLY, LLC AND JSC ARE THE MOST POPULAR FORMS OF INCORPORATION

A JOINT-STOCK COMPANY

- + it is required to undergo registration procedure in the national securities and stock market commission and obtain a certificate on state registration of share issue;
- + a minimum amount of the authorized capital of joint-stock companies shall not be less than 1.250 minimum wages (UAH 4,600,000 in 2018);
- + the authorized capital shall be fully paid at the stage of company's establishment;
- + the possibility of unlimited equity raising due to additional share issues provided that the controlling shareholding is held by major investors;
- + shareholders are liable for the risks within the shares owned by them;
- + possibility to receive income in the form of dividends.

A LIMITED LIABILITY COMPANY

- + simple registration procedure;
- + authorized capital is not limited by law;
- + there are no requirements for an LLC to prepare and file special statements, and to publish the same, as opposed to a joint-stock company;
- + LLC's authorized capital shall be paid by the participants by the end of the first year of the date of registration;
- + LLC's activity causes fewer costs because it does not require additional financial costs for arranging of bookkeeping and carrying out of transactions with participants' securities.



*A limited liability company is the most popular type of legal entities in Ukraine. The system of LLC's bodies and corporate procedures can be called a simplified version of the system of bodies and corporate procedures of the joint-stock company, and, therefore, LLC is an optimal form of a medium-sized business with a small number of participants, even if LLC form of incorporation is quite often used for establishment of large enterprises, however, the number of LLC's participants cannot exceed 100 persons.

How to establish a branch of a foreign investor?

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1

To take decision on opening of a branch (general owners` meeting or director of the enterprise takes a decision, depending on which competence includes the power to take such a decision (this procedure is governed by statutory documents of the company pursuant to the Law of Ukraine On business entities).

2

To issue a power of attorney to the head of the branch.

3

The enterprise provides the regulations about its branch.

4

To determine location of a branch, and, if required, to conclude a lease agreement in the location of a branch.

5

To inform a state registrar by filing a registration card on the establishment of a separated unit.

6

To attach data to the registration card of the branch.

7

To inform the statistics and tax bodies, at the place of registration of the enterprise, about the opening of a branch.

8

To obtain an extract from the unified state register.

9

To make a seal and stamp.

10

To open accounts with a bank.

11

To obtain permits, patents, etc.

How to establish a representative office of a foreign investor?

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*Branches or representative offices are referred to as institutions or persons representing the interests of a foreign business entity operating in Ukraine and having duly executed respective powers thereto.

1



Registration of a representative office in the ministry of economic development and trade of Ukraine.



To submit not later than 6 months of the moment of their issuance in the state of the enterprise, a set of documents, notarized at the place of their issuance, duly legalized (*through legalization in the consular institutions or through endorsement with an apostille*), and translated into ukrainian.

The fee for issuance of a certificate is usd 2,500.

The registration certificate of a representative office is issued, and the data on registration of a representative office is entered into the register of representative offices. The representative office is deemed to open upon its state registration.

2



Registration of a representative office.

With the tax body if the representative office carries out its business activities in the territory of Ukraine.

With the statistics bodies. A completed registration card is filed in order to introduce (alter) register.

With the pension fund of Ukraine.



A representative office may open accounts and carry out its activities in the territory of Ukraine, as well as to obtain a d-type visa for its employees (foreigners) and a temporary residence permit.

How to buy real property in Ukraine through a limited liability company or a representative office of a foreign investor?

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The purchase of real estate, its janitorial service and maintenance in a proper condition require the presence of a representative office or representative of a non-resident authorized to conclude in favour of the latter any agreements for the sale and purchase and/or to obtain ownership, or lease of the land, to pay fees for a current maintenance of real estate in a proper condition (public utility charges, security services, renovation, etc.), and to pay to the budget a land fee or rental for land plots where such real estate items are located.



REGISTRATION OF TITLE TO REAL ESTATE IN THE NAME OF A NEWLY-ESTABLISHED ENTERPRISE.



DRAFTING OF THE REPORT ON ACCEPTANCE AND TRANSFER OF PROPERTY.



EVALUATION OF PROPERTY.



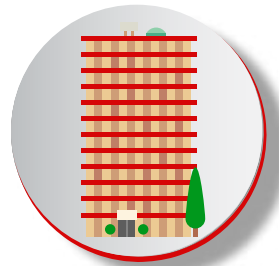
MAKING OF A RESOLUTION ON CONTRIBUTING THE PURCHASED PROPEERTY TO THE AUTHORIZED CAPITAL OF A COMPANY WITH FOREIGN INVESTMENTS.



ESTABLISHMENT OF AN LLC OR REPRESENTATIVE OFFICE.



PURCHASE OF PROPERTY BY A NON-RESIDENT.



LLC

(representative office)



COMPANY WITH FOREIGN INVESTMENTS HAS NOT BEEN YET ESTABLISHED.



COMPANY WITH FOREIGN INVESTMENTS HAS BEEN ALREADY ESTABLISHED.



TAKING A RESOLUTION ON THE PURCHASE OF PROPERTY (BY THE GENERAL OWNERS MEETING OR DIRECTOR ACCORDING TO THEIR RESPONSIBILITIES).



CONCLUSION OF AN AGREEMENT FOR THE SALE AND PURCHASE OF REAL ESTATE.



NOTARIZATION OF AGREEMENT AND ITS STATE REGISTRATION.



RECORDING OF PROPERTY AS COMPANY'S ASSET.

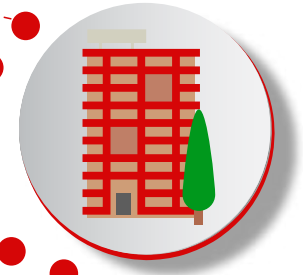
Depending on the option, a respective representative office of the foreign company, a permanent representative office of the non-resident, a trustee or a legal entity with foreign investments will be kept in records of the tax inspection as tax payer.

How can a non-resident entity buy real estate in Ukraine?

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A NOTARY SHALL CHECK WHETHER

1. A SELLER OWNS THE PROPERTY. TITLE DOCUMENTS.
2. SPOUSAL'S CONSENT FOR CONCLUDING AN AGREEMENT.
3. THERE IS NO SEIZURE OR PLEDGE OVER THE PROPERTY.
4. THERE ARE NO PROPERTY CLAIMS OF THE THIRD PARTIES.
5. THERE NO MINORS AND DISABLED PERSONS.
6. DOCUMENTS EXECUTED ABROAD ARE PROPERLY CERTIFIED IN ACCORDANCE WITH THE LAWS OF THE COUNTRY OF ORIGIN, TRANSLATED IN UKRAINIAN, AND LEGALIZED.

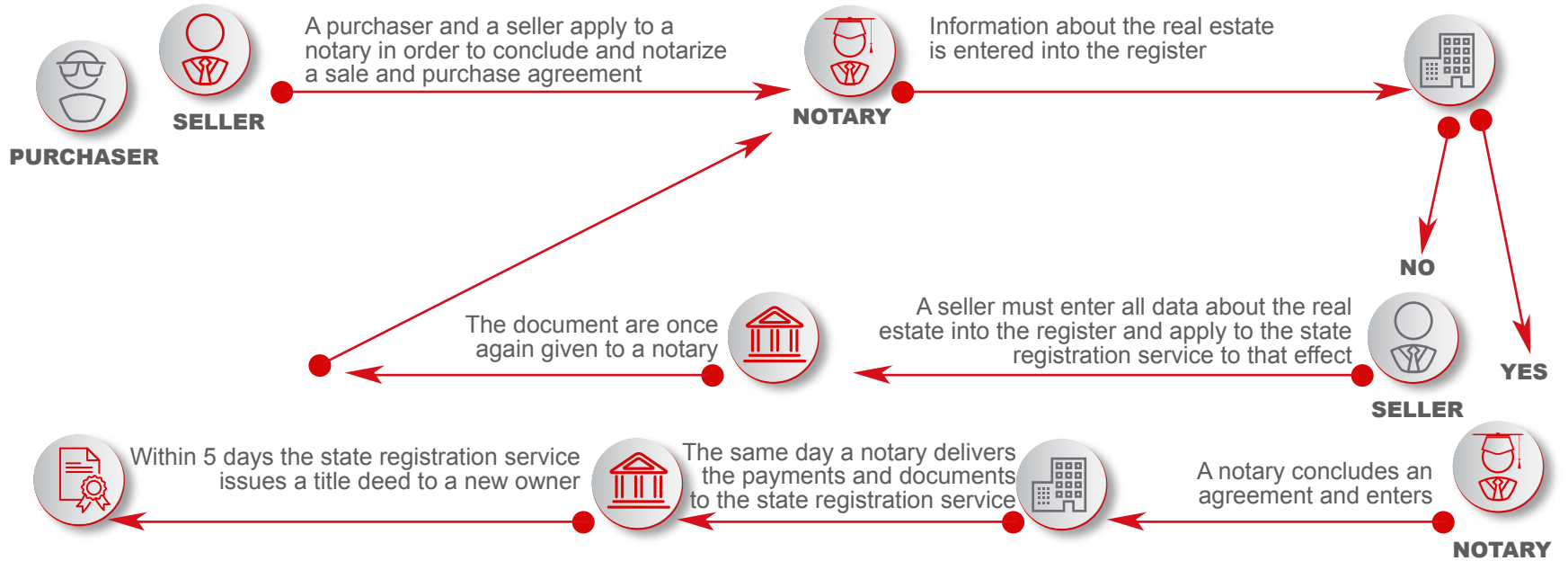


*The laws of Ukraine stipulated that legal entities and individuals from other countries, as well as stateless persons, have a right to acquire real estate in Ukraine on an equal footing with the citizens and legal entities of our country.

**Foreigners may acquire real estate by concluding an agreement for the sale and purchase of real estate, which is made in writing and subject to notarization and state registration.

How to register a title to real estate?

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*There is a possibility to register in a short time within 2 hours.

How to acquire rights to a trademark or an invention?

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A trademark is a designation or sign which identifies products or services of particular entities from those of others.



An invention is a technical solution of any issues in any sphere which is new, has an inventive step and is susceptible for industrial application.



INVESTOR



OWNER OF RIGHTS TO A TRADEMARK OR AN INVENTION

The following to be specified for a trademark: a trademark certificate number, list of ICGS classes for which this trademark is registered, and designation of trademark need to be indicated.

The following to be specified for a patent: a patent number, name of invention specified in the patent, rights and obligations of the parties, terms and conditions for the transfer of rights, and bank details need to be indicated.

Conclusion of an agreement for the assignment of exclusive property rights in a simple written form.

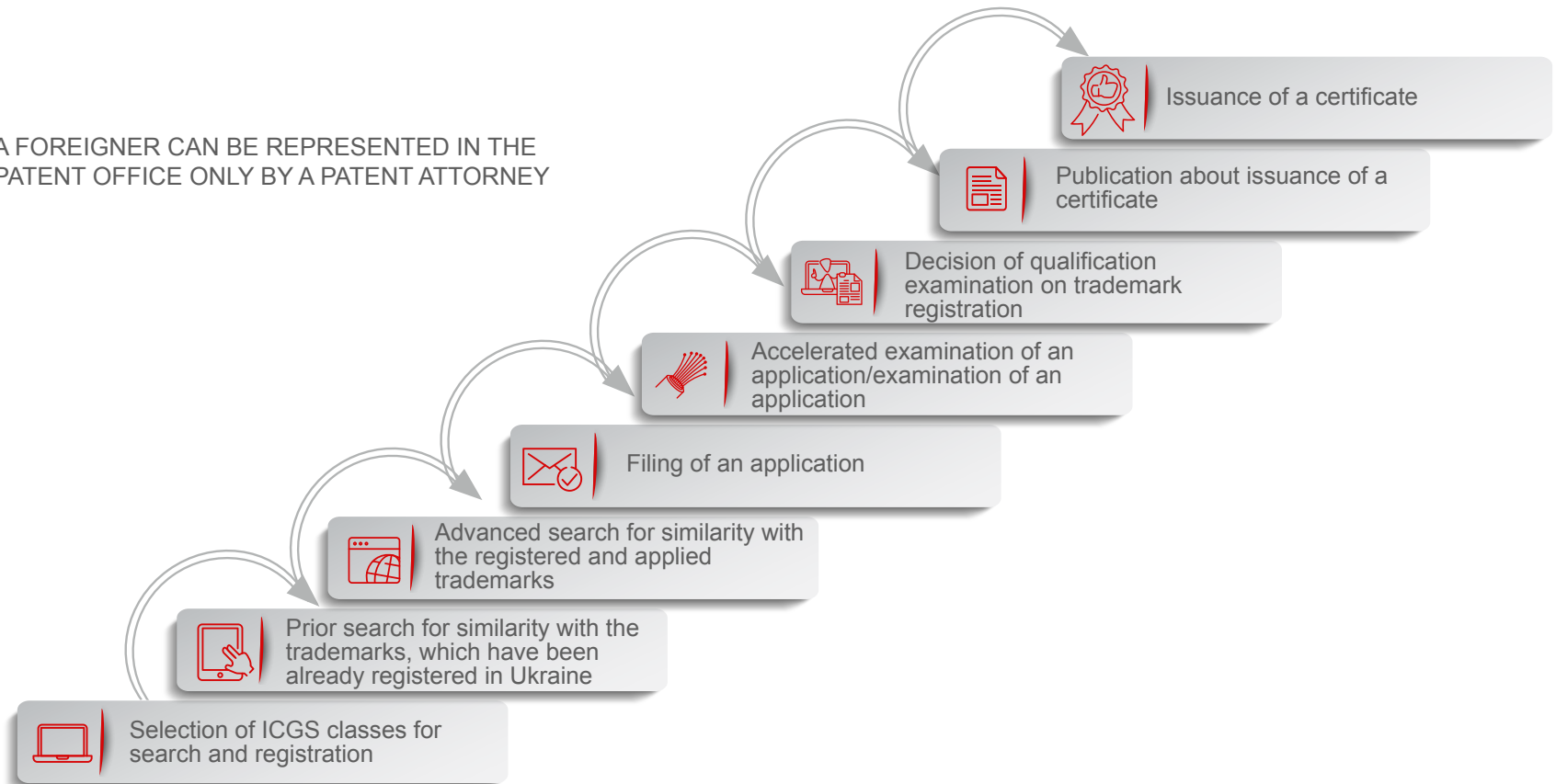
State registration of the agreement in a patent office
The registration is made in order to enter to respective registers the data of a new owner of the trademark or patent, and only a respective extract from the state register is issued and not a new certificate or patent that serves an annex to the principal document (certificate or patent).

How to register trademarks in Ukraine?

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The registration takes not less than one year. However, the term may be reduced by holding an accelerated prosecution of an application, which requires a corresponding fee to be paid.

A FOREIGNER CAN BE REPRESENTED IN THE
PATENT OFFICE ONLY BY A PATENT ATTORNEY



*Trademark registration certificate is issued for the term of 10 years.

**The term of a trademark registration certificate may be extended for each 10 years upon the payment of respective fees.

How to dispose of the proprietary rights to intellectual property (license agreements, franchising)?

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OWNER OF THE INTELLECTUAL PROPERTY RIGHTS MAY DISPOSE OF THOSE RIGHTS BY CONCLUDING THE FOLLOWING AGREEMENTS:

LICENSE FOR USING THE INTELLECTUAL PROPERTY

AGREEMENT FOR CREATION BY ORDER AND USE OF AN INTELLECTUAL PROPERTY ITEM

AGREEMENT FOR THE TRANSFER OF EXCLUSIVE PROPRIETARY RIGHTS TO INTELLECTUAL PROPERTY

OTHER AGREEMENT FOR THE DISPOSAL OF THE PROPRIETARY RIGHTS TO INTELLECTUAL PROPERTY (FRANCHISING)

16

A LICENSE AGREEMENT

A license agreement is the most common method for the transfer of the rights to use an intellectual property item. According to the agreement, one party (a licensor) provides the other party (a licensee) with the permit to use the intellectual property item (a license) according to the terms and conditions agreed by mutual consent of the parties taking into account the statutory provisions. A license agreement contains the following information: type of a license, sphere of use of the intellectual property items (certain rights to be granted under the agreement, ways of use of the specified item, territory and terms for which the rights are granted, etc.), amount, procedure and the date of payment of fee for the use of the intellectual property, as well as other terms and conditions which the parties consider expedient to be included to the agreement.

A FRANCHISING AGREEMENT

A franchising agreement is an agreement whereby one party (a franchisor) undertakes to grant the other party (a franchisee) for consideration of the right to use according to the terms and conditions thereof a complex of rights owned by the latter for the purpose of manufacturing and (or) distribution of the certain of goods and (or) provision of services. The subject matter of the commercial concession agreement is the right to use intellectual property items (trademarks, utility models, inventions, works, trade secrets, etc.), commercial experience, and business reputation. On 5 april 2015, the requirement of an obligatory state registration of commercial concession agreements (franchising) was cancelled.

Franchising agreements are attractive due to indisputable advantages for the both parties to the franchising relations. It gives a stable profitable business for small enterprises and individual entrepreneurs, and the possibility to expand and strengthen positions in the market – for well-known firm and companies.

Which spheres allow application of the public private partnership?

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Public private partnership is a type of business arrangement between a government and a private entity allowing implementing socially important projects in different spheres of the infrastructure in a more efficient way than it could be done by possible partners separately and provides for a co-investment of a tangible and intangible assets.

SPHERES OF APPLICATION OF THE PRIVATE PUBLIC PARTNERSHIP



Constuction and/or operation of highways, roads, railways, airport runways, bridges, overhead roads, tunnels and undergrounds, sea and river ports and their infrastructure.



Real estate management.



Ensuring of functioning of irrigation and drainage systems.



Production, transportation and supply of heat, distribution and supply of natural gas.



Healthcare.



Production, distribution, and supply of electric energy.



Prospecting and extraction of mineral resources.



Water collection, purification, and distribution.



Machine building.



Tourism, recreation, culture and sport.

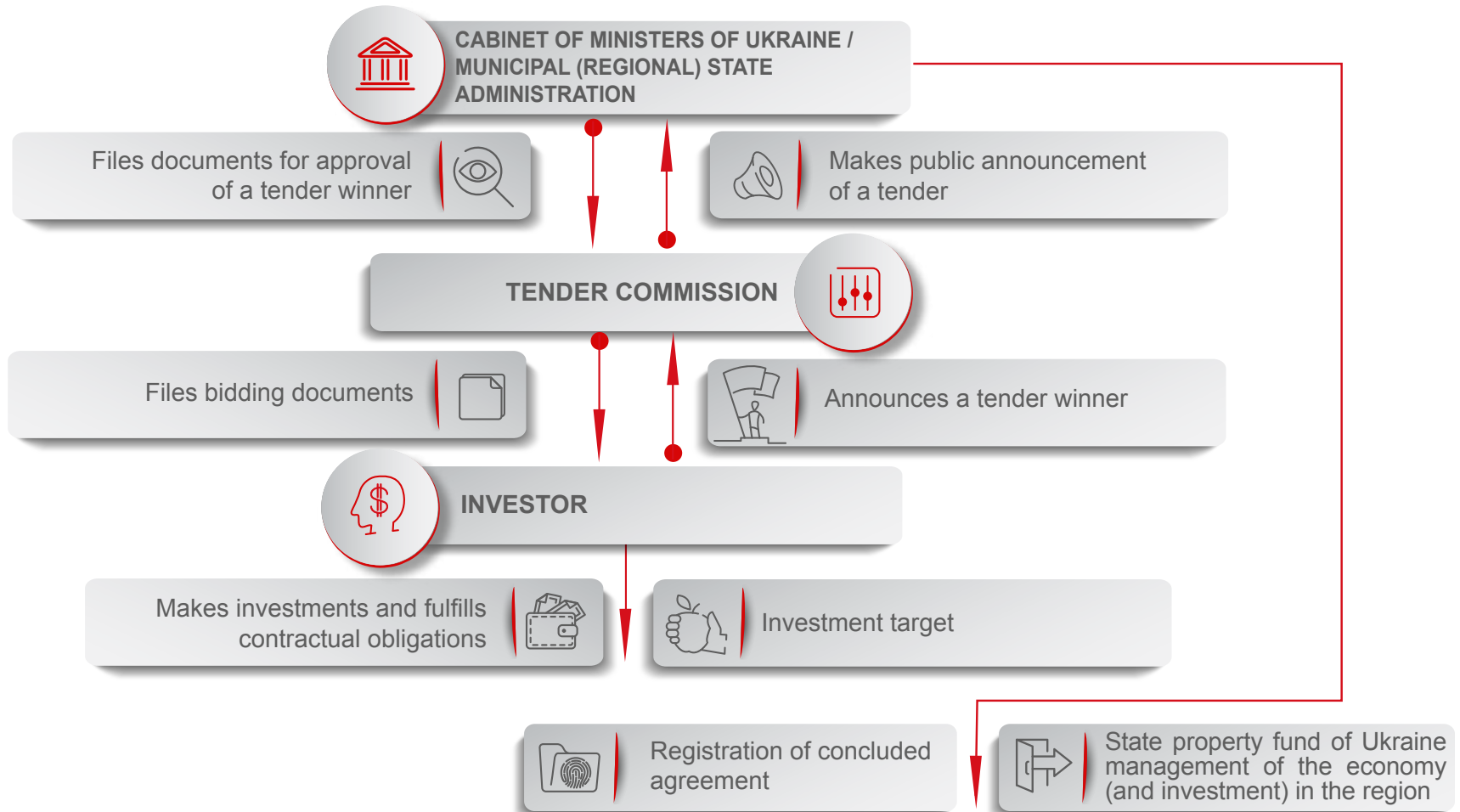


Waste disposal.

What is the procedure for investment into construction or renovation of state-owned/municipal property?

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18



The mechanism of protecting the investor and securing an investments return into state-owned/municipal property?

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GUARANTEES OF THE RIGHTS OF PRIVATE PARTNERS:

- + state and local self-government bodies shall not be entitled to interfere in the activities of the private partners;
- + no confiscation or nationalization of investments allowed;
- + full compensation of losses caused by illegal actions of the state and its bodies;
- + recovery of expenditures incurred by private partner when prices (tariffs) for the services provided under the public private partnership are established at lower level than economically justified costs of their production (provision);
- + if prices (tariffs) for services provided by the private partner are subject to the state regulation, such prices (tariffs) should include the means for compensation of the cost of investments made by the private partners;
- + guarantees for the investors in case of changes in the legislation;
- + insurance of investments;
- + investors` right to remedies;
- + investor`s right to recourse in the international center for settlement of investment disputes.

According to the Commercial Code of Ukraine and Law of Ukraine On public private partnership.

Special regime of investment into technological parks?

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The technological park is a legal entity established for creation of basic arrangements for implementing projects of technological parks with the goal to introduce into production certain science-intensive developments, high technologies and to ensure that industrial production of goods is competitive in international markets.



The special treatment of investment into technological parks shall remain valid within the first five years.

Machinery, equipment, and materials, which are not produced in Ukraine and imported in the customs territory of Ukraine by technological parks, shall be subject to import duty in accordance with the usual procedure.

The import duty shall not be transferred to the budget, but credited to special accounts of technological parks.

50% of the import duty → to special accounts of the participants to technological parks.

50% of the import duty → to special accounts of the management body of technological park.

What are the peculiarities of foreign investment registration?

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GUARANTEES OF UNINCORPORATED INVESTMENTS



GOVERNMENT GUARANTEES FOR THE PROTECTION OF FOREIGN INVESTMENT AGAINST CHANGES IN LAWS ON FOREIGN INVESTMENTS.



FOREIGN INVESTMENTS IN UKRAINE SHALL NOT BE NATIONALIZED.



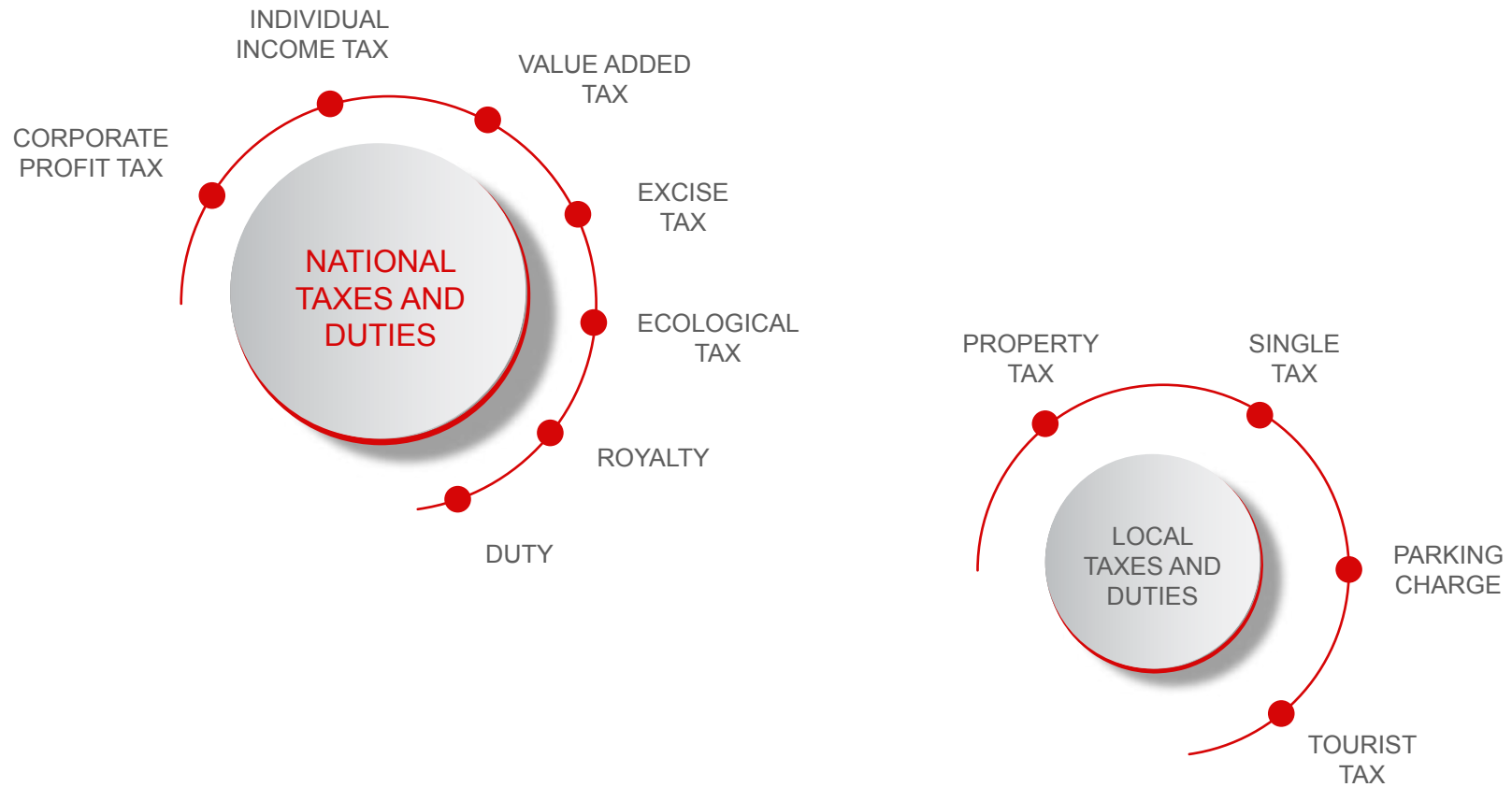
FOREIGN INVESTORS HAVE RIGHT FOR COMPENSATION OF LOSSES.

In case of termination of the investment activity, a foreign investor is entitled to compensation, not later than six months of the date of termination of such activity, in kind or in the currency of investment in the amount of actual depreciation without paying any duty, as well as return on such investments in cash or in the form of commodities at actual market cost at the date of termination of investment activity.

In addition, foreign investors shall be guaranteed unimpeded and prompt remittance abroad of their profits, income and other funds in foreign currency legally received from foreign investments abroad.

What are the peculiarities of taxation in Ukraine?

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What are the peculiarities of profit tax in Ukraine?

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FINANCIAL RESULTS ACCORDING TO THE FINANCIAL STATEMENTS

REVENUE – EXPENSES = PROFIT
(FINANCIAL RESULT)



CORPORATE PROFIT TAX

IS ACCRUED AT THE RATE OF 18%

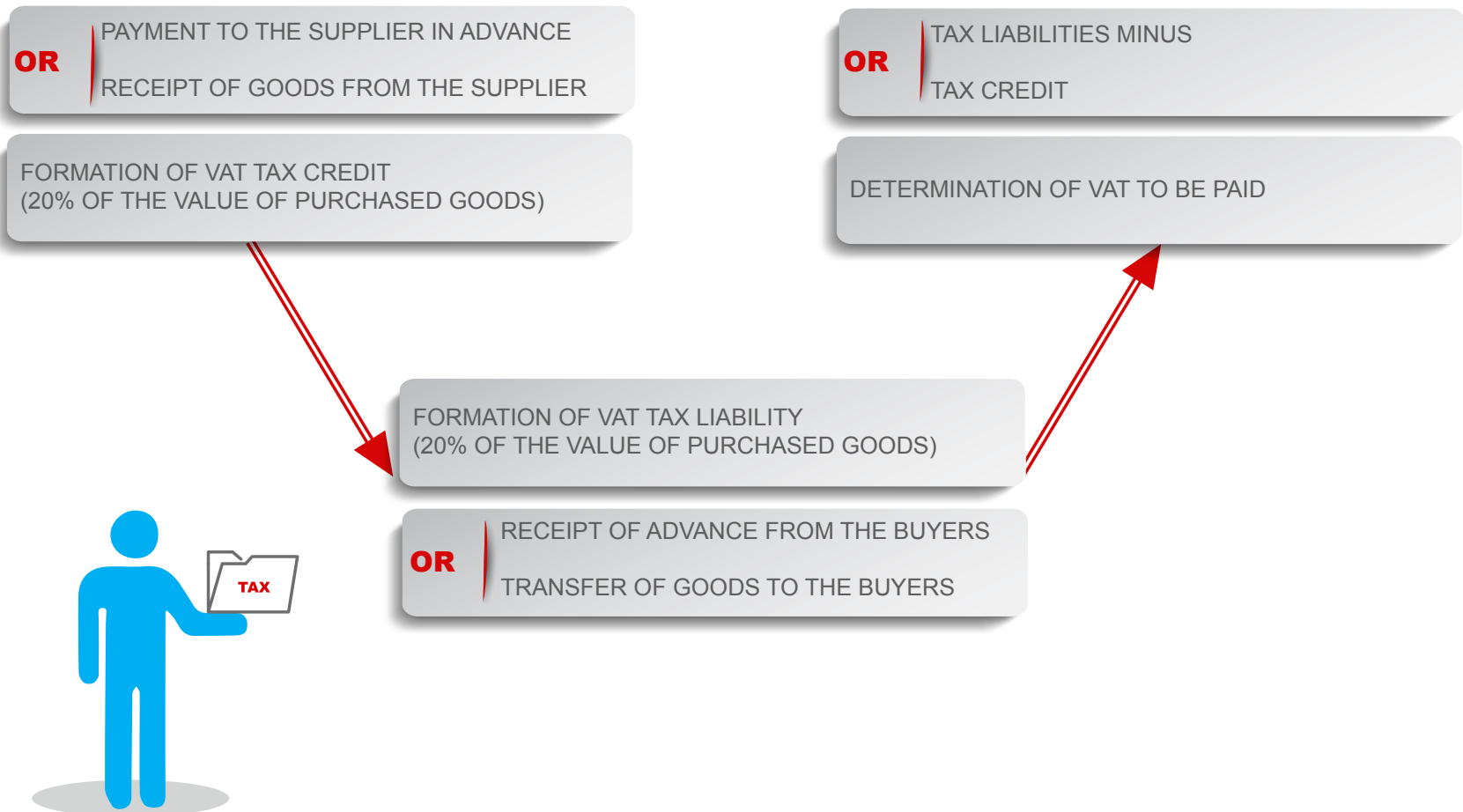


NET CORPORATE PROFIT

NET CORPORATE PROFIT – PROFIT
WHICH REMAINS AFTER TAXES

What are the peculiarities of value added tax and corporate profit tax in Ukraine?

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How to enter and leave Ukraine?

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Registration of foreigners and stateless persons who enter Ukraine is made at the ukrainian border crossing points by national border control bodies.

1. DOCUMENTS REQUIRED FOR CROSSING THE STATE BORDER OF UKRAINE:

- + passport document (for citizens of the countries which enter Ukraine without any visa);
- + passport document and visa (for citizens of the countries which have a visa regime of entering Ukraine);
- + passport document and temporary residence permit;
- + passport document and permanent residence permit;
- + travel document for leaving abroad;
- + identification card of stateless person for leaving abroad.

Copies made of notarized passport documents, birth certificates, or visas do not give the right to cross the state border.

2. SUFFICIENT FUNDS OR AN OPPORTUNITY TO LEGALLY OBTAIN FUNDS IN THE TERRITORY OF UKRAINE:

- + the funds are determined at the level of uah 40,000 for one month stay of one person.

3. THE TERM OF STAY OF FOREIGNERS IN THE TERRITORY OF UKRAINE:

- + for the validity period of their visa;
- + for no more than 90 days in total during any 180-day period for foreigners which are the citizens of visa-free states.

4. FOREIGNERS DEPARTURE FROM UKRAINE:

1. Foreigners legally staying in Ukraine may freely leave the territory of Ukraine.
2. Departure from Ukraine of a foreigner or a stateless person is not permitted if:
 - + the person is a suspect of a crime or being tried for committing a crime – before the end of criminal proceedings;
 - + the person has been sentenced for a crime – prior to serving the sentence or release after serving the sentence;
 - + the person's departure contradicts the interest of the national security of ukraine – before the circumstances that prevent the departure are eliminated.

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How can a foreigner be employed in Ukraine?

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LIST OF DOCUMENTS REQUIRED FOR A FOREIGN WORK PERMIT APPLICATION IN UKRAINE:

- + Passport document;
- + 3.5x4.5 cm photos;
- + CV.

1 | Employer reports a vacancy to the Employment Centre at least 15 calendar days before application for the work permit under the agreement

2 | Employer files a set of documents according to the list set out by the laws of Ukraine

3 | The Employment Centre reviews and resolves on the list set out by the laws of Ukraine

4 | After the Employment Centre makes a resolution, an employer pays a fee for reviewing the application in the amount of UAH 12,800 for one foreigner.

5 | Obtaining of a permit in the Employment Centre

6 | Employer enters into a work contract with a foreigner, and sends a copy thereof to the Employment Centre



*Work permit is issued for a term of up to one year and may be extended each time for the same term.

How can a foreigner obtain a residence permit in Ukraine?

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TEMPORARY RESIDENCE PERMIT

A detailed list of foreigners who have the right to obtain a temporary residence permit established by the laws of Ukraine. It is more often that a temporary residence permit is issued to foreigners who came to Ukraine for work or education.

Depending on the grounds for obtaining of a temporary residence permit by a foreigner, the legislation stipulates an exhaustive list of documents to be filed with the territorial bodies of the State Migration Service of Ukraine (SMSU) (according to the place of residence) for obtaining such a permit.

The SMSU reviews the documents within 15 days.

A temporary residence permit is issued for one year and may be extended each time for the same term.



PERMANENT RESIDENCE PERMIT

THE FOLLOWING PERSONS MAY OBTAIN A PERMANENT PERMIT:

1. Foreigners and stateless persons who immigrated to Ukraine for permanent residence.
2. Foreigners and stateless persons who permanently resided in Ukraine prior to a decision to terminate the citizenship of Ukraine, and who permanently remained in its territory after the decision to terminate the citizenship of Ukraine.

Prior to obtaining of a permanent residence permit, a person must obtain a permit for immigration that takes about a year.

After obtaining of a permit for immigration, a foreigner files respective documents to the bodies of the State Migration Service of Ukraine according to the place of residence in Ukraine. The SMSU reviews the documents within 7 days.

Term of a permanent residence permit is unlimited. A permanent residence permit may be renewed when a person reaches the age of 25 or 45 years.

*A foreigner must register its place of residence in Ukraine within 10 days after the receipt of a temporary/permanent residence permit.

When does an approval need to be obtained from the Antimonopoly Committee of Ukraine?

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A CONCENTRATION MEANS

A merger or consolidation of business entities.

The acquisition of control, directly or indirectly through third parties, by one or more business entities in one or more other business entities or over any parts thereof.

The establishment of a company by two or more entities that will engage in business activities independently over a prolonged period provided that such establishment does not result in the coordination of competition among (i) the founders; and/or (ii) the founders and the newly established legal entity.

The direct or indirect acquisition of 25% or more, or 50% or more of the votes in the highest management body of a respective business entity.

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AN APPROVAL FOR CONCENTRATION FROM THE ANTIMONOPOLY COMMITTEE OF UKRAINE IS:

Worldwide aggregate assets value or sales turnover of all parties to the concentration, including all related entities, for the previous financial year exceeds EUR 30 million; and, at the same time:

AND

Regardless of the aggregate assets value or sales turnover of the participants to the concentration, when:

Market share of one of the participants or aggregate market share of all of the participants to the concentration, including their related entities, in the market concerned or the neighbouring market, exceeds 35%.

Worldwide aggregate assets value or sales turnover of at least two of the participants to the concentration exceeds EUR 4 million.

Ukrainian aggregate assets value or sales turnover of at least one of the participants to the concentration, including their related entities, exceeds EUR 8 million.

What liability is contemplated for the failure to obtain the permission from the Antimonopoly Committee of Ukraine?

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TYPES OF LIABILITY

PENALTY

(up to 10% of the income (proceeds) of a business entity from the sales of products over the last reporting year or up to twenty non-taxable individual minimum income amounts)

COMPELLED DIVISION OF THE BUSINESS ENTITY



REIMBURSEMENT OF DAMAGES
(in the double amount of such damages)

ADMINISTRATIVE SANCTIONS UPON OFFICIALS
AND OTHER EMPLOYEES OF BUSINESS
ENTITIES

What are the options for transferring foreign currency outside Ukraine?

Our goal – 125% of the result for your business

Resolution of the National Bank of Ukraine on regulation of the situation in the monetary and foreign exchange markets of Ukraine no. 410 dated 13 december 2016, prohibits to purchase, transfer foreign currency on the basis of individual licenses of the national bank of Ukraine, except for the following cases:

- + Placement by legal entities of currency valuables on accounts outside Ukraine.
- + Operations of individuals who are not subjects of entrepreneurial activity on the basis of individual licenses of the National Bank of Ukraine in electronic form, issued through the automated information system of the National Bank of Ukraine "registry of individual licenses for the conduct of foreign currency transactions by individuals".
- + Fulfilment by resident-guarantor (surety) of guarantee (surety) secured obligations under the loan extended by an international financial institution or with the participation of a foreign export credit agency.
- + Payments by resident entities of entrance fees or membership fees in foreign currency for ensuring current activities of non-resident legal entities.
- + Purchase, transfer of foreign currency by banks, non-banking financial institutions for the placement of a foreign currency guarantee deposit on accounts of international payment systems outside Ukraine in order to secure obligations when making transfers outside of Ukraine.
- + Operations of legal entities carried out on the basis of individual licenses of the National Bank of Ukraine for making investments abroad, provided that the total amount of such transactions within one individual license during one calendar year does not exceed USD 2,000,000.
- + Other transactions of legal entities carried out on the basis of individual licenses of the National Bank of Ukraine, provided that the total amount of such operations within one individual license during one calendar month does not exceed USD 50,000.

Dealing with ukrainian law enforcement and regulatory bodies!

Our goal – 125% of the result for your business

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